

Illinois Investment Policy Board

Minutes of the regular meeting of the board

May 29, 2019

Call to Order

A meeting of the members of the Illinois Investment Policy Board ("Board") convened on May 29, 2019 at the Thompson Center, 100. W. Randolph Street, 16<sup>th</sup> floor, Room 504.

Goldberg called the meeting to order at 1:06 pm.

The following members of the Board were in attendance:

Mitchell Goldberg (Board Chair)

Dipesh Mehta

Alicia Oberman

Andrew Lappin

Martin Noven (Telephonic)

Richard Ingram (Telephonic)

A motion was made (by Mehta, seconded by Oberman) to permit Noven and Ingram to appear telephonically. The motion passed (3-0).

Also in attendance was Monica-Kaye Gamble, executive secretary and counsel to the IIPB.

Approval of Minutes

The minutes of the meeting of the Board held March 13, 2019 were presented to the members by Gamble. No additions or corrections were noted. By vote upon motion (by Lappin, seconded by Oberman), the Minutes were approved (5-0) as written.

Public Comments

None.

Administrative Matters

Mehta reported on current bids offered by MCSI and ISS-Ethix/Sustainalytics. He is to seek specific examples of screens used by MCSI and seek appearance of MCSI representative for next meeting to answer questions relating to their methodology for list creation. The Board agreed to continue the decision of vendor until the next meeting, at which time the Board will vote as to the matter.

Gamble reported on IT issues dealing with access to the IIPB website. Mehta to work with Gamble and ISBI IT people to resolve the issue.

Report from the Committee on Sudan, Iran and Expatriate Restrictions

No report

Report/Action as to the Committee on Israel Boycott Restrictions

The Board, as a Committee of the Whole, reviewed correspondence from Airbnb. Gamble updated the Board regarding updated ISS-Ethix list removing Airbnb per Airbnb's position and its public statements. By

motion (by Lappin, seconded by Ingram), the Board voted that, subject to receipt of standard affidavit of compliance from Airbnb, Airbnb will be removed from the list. The motion passed (5-0).

Other Business

None

Board Member Comments

None

Upcoming Meetings

The next meeting is scheduled for June 12. The Iran/Sudan/Expatriate Restrictions Committee is scheduled to meet at 11:30am, followed by the Israel Boycott Restrictions Committee, followed by the meeting of the full Board. By motion (by Ingram, seconded by Noven), the Board voted (5-0) to have each meeting begin at the end of the preceding meeting.

Adjournment

Seeing no further business Lappin motioned to adjourn at 1:30 p.m., seconded by Noven. The motion was approved (5-0).